



## ***BioCarbon Fund - Initiative for Sustainable Forest Landscapes***

*ISFL ER Program Requirements for Program Design  
Public Consultation Period  
May 2017*



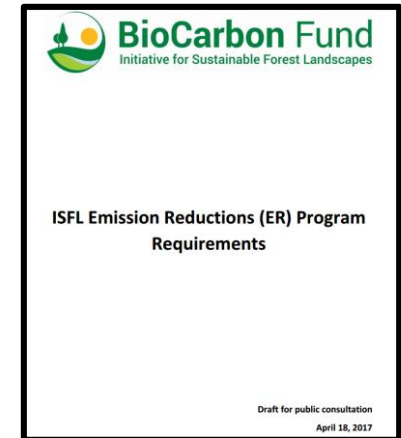
**BioCarbon Fund**  
Initiative for Sustainable Forest Landscapes

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# ISFL ER PROGRAM REQUIREMENTS DEVELOPMENT

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The ISFL ER Program Requirements were made public on April 18<sup>th</sup> on the ISFL website:  
<http://www.biocarbonfund-isfl.org/methodology>



## Next steps:

- The ISFL will be accepting comments through May 18<sup>th</sup>; send comments to Katie O’Gara ([kogara@worldbank.org](mailto:kogara@worldbank.org)).
- The ISFL will review comments and consider feedback.
- The ISFL and its Contributors will finalize the first version of the ISFL ER Program Requirements and make them public on the ISFL website.

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**1. ISFL OVERVIEW**

**2. ISFL ER PROGRAM REQUIREMENTS**

**3. PROGRAM DESIGN REQUIREMENTS**



# ISFL OVERVIEW

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The ISFL aims to promote and reward reduced greenhouse gas emissions and increased sequestration through better land management, including REDD+, climate smart agriculture, and smarter land use planning and policies.

## Total Fund Capital: \$342 million



BioCFplus: Technical Assistance, Capacity Building, Implementation

\$98M

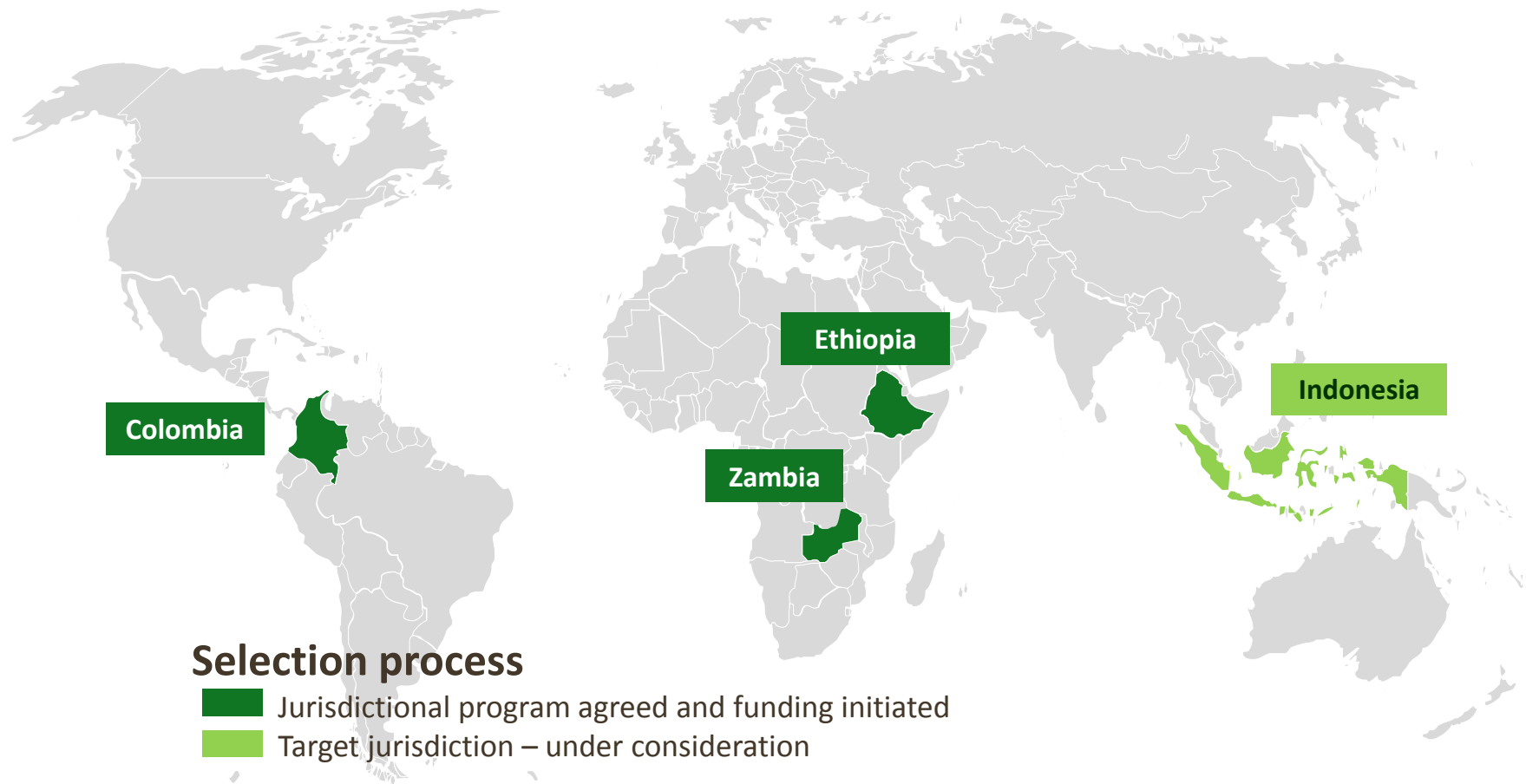
BioCF T3: Result-based payments

\$244M

- **Contributors:** Germany, Norway, United Kingdom, United States

# ISFL EMISSION REDUCTIONS (ER) PROGRAMS

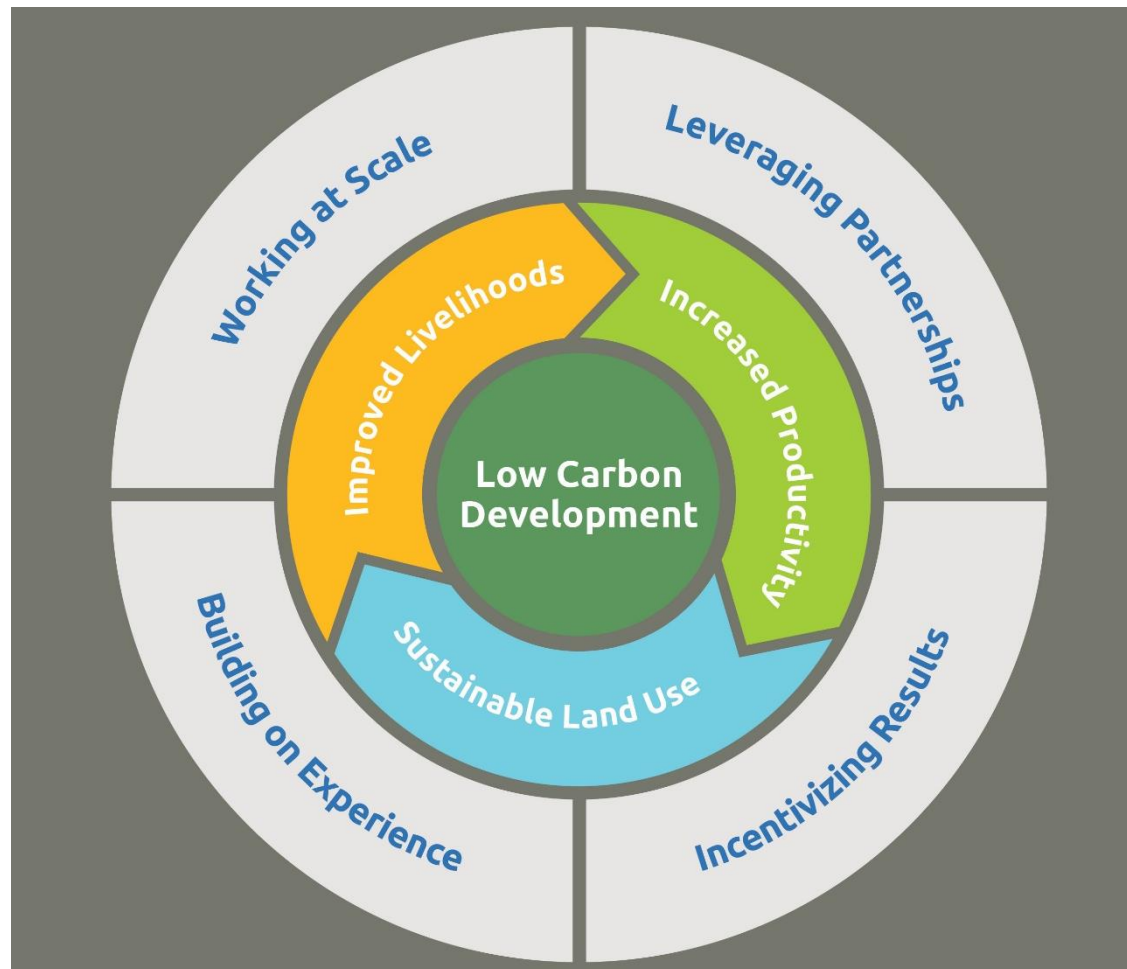
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# THE ISFL APPROACH

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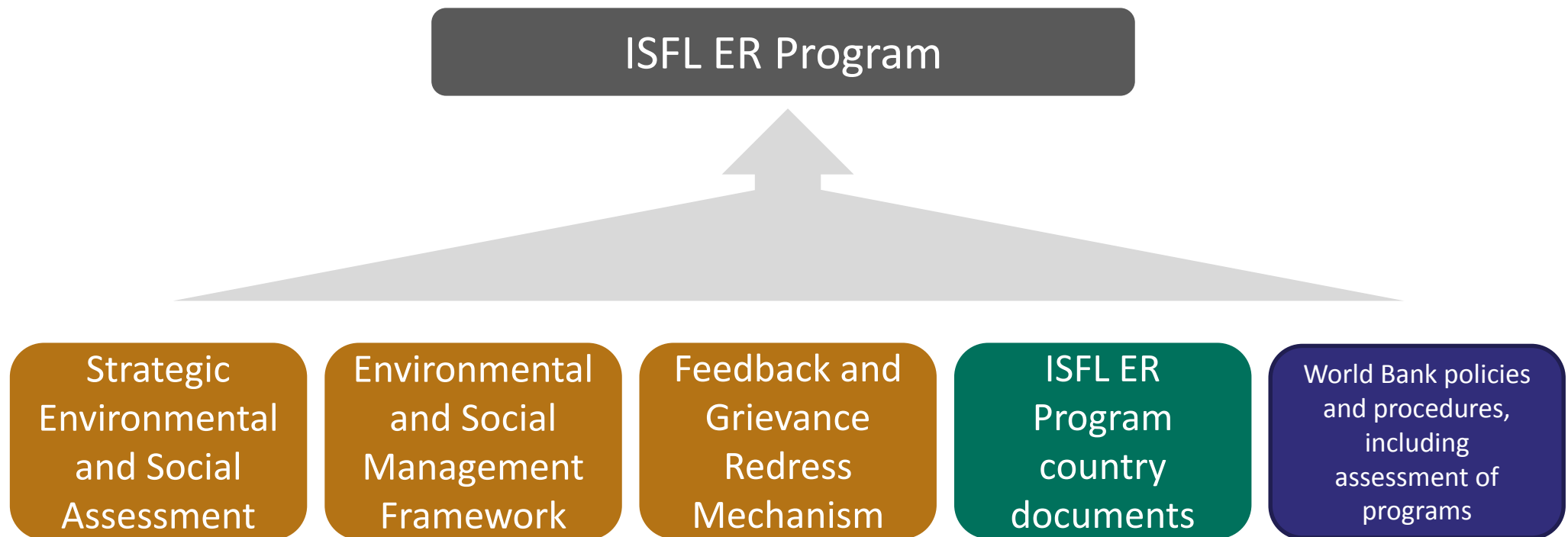
The ISFL will achieve its objective of reducing GHG emissions, while also addressing poverty and unsustainable land use, through four key design elements.



# THE ISFL APPROACH

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The ISFL builds on the experience of the Forest Carbon Partnership Facility (FCPF) and UN-REDD to streamline processes for its ER Programs. In addition, the ISFL aims to utilize World Bank procedures, when appropriate, to support efficiency in ER Program design.





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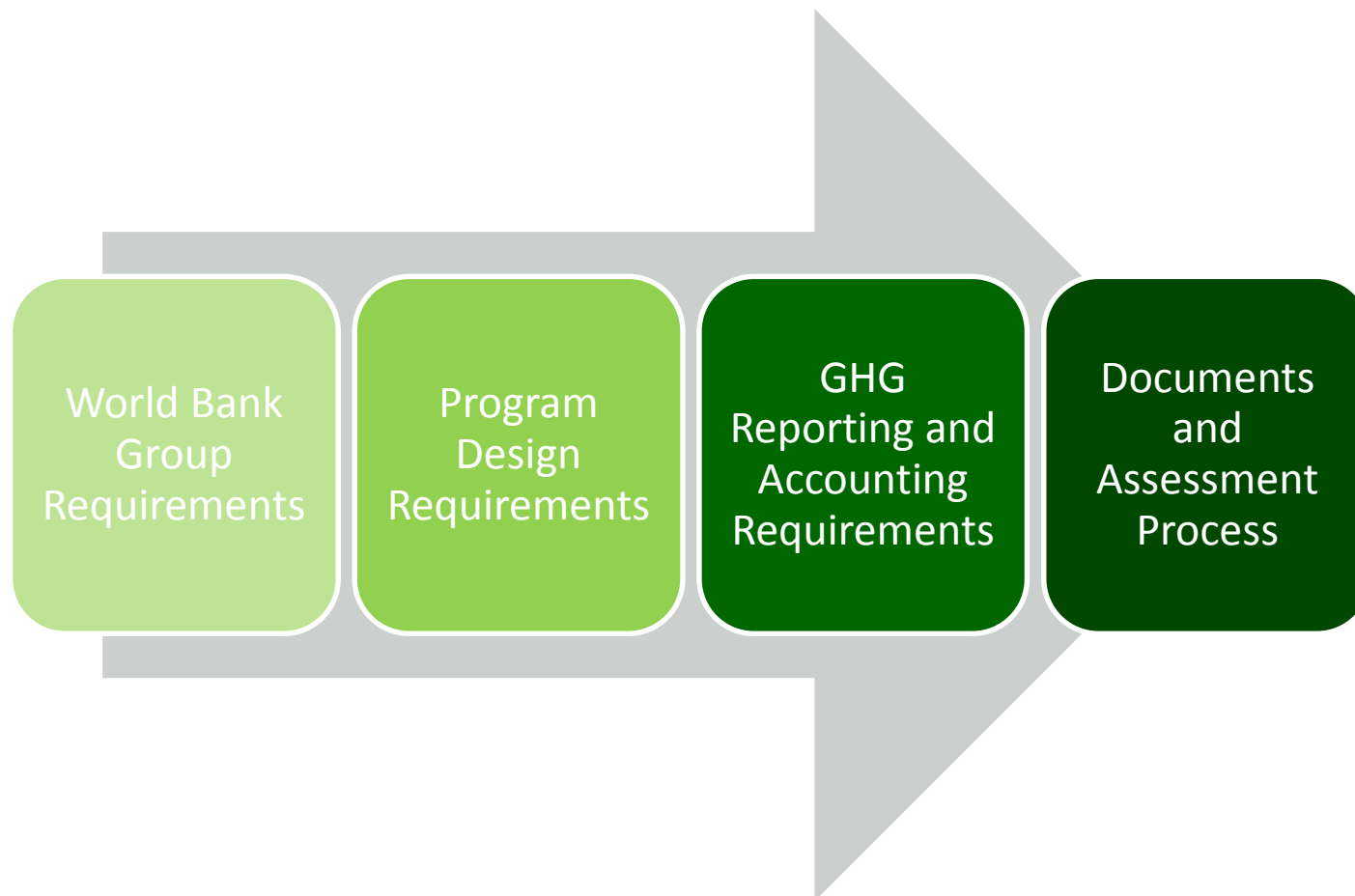




# ISFL ER PROGRAM REQUIREMENTS OVERVIEW

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A document outlining the requirements that ISFL emission reductions (ER) Programs must comply with in order to be eligible to receive results-based finance from BioCF T3. It covers the following elements:

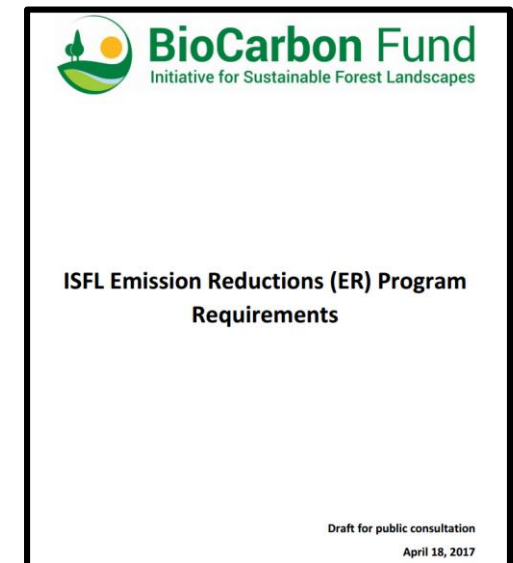


# ISFL ER PROGRAM REQUIREMENTS DEVELOPMENT

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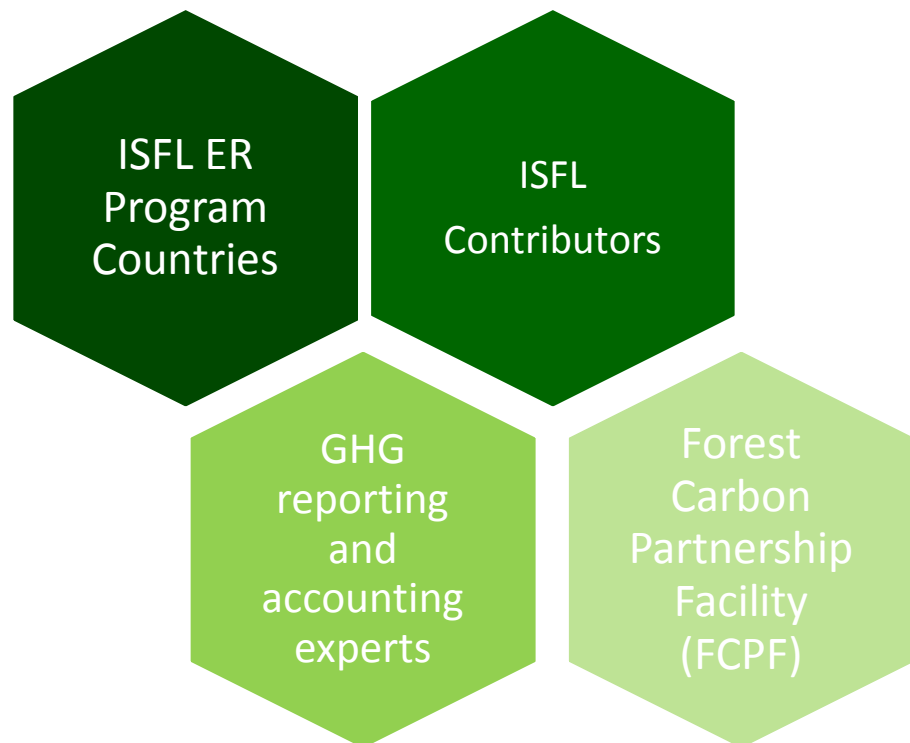
**United Nations**  
Framework Convention on  
Climate Change



# ISFL ER PROGRAM REQUIREMENTS DEVELOPMENT

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To date, the ISFL has worked actively with the below groups to develop the ISFL ER Program Requirements.



Through this webinar series and the public comment period, the ISFL looks forward to engaging the above groups in the review of the ISFL ER Program Requirements.

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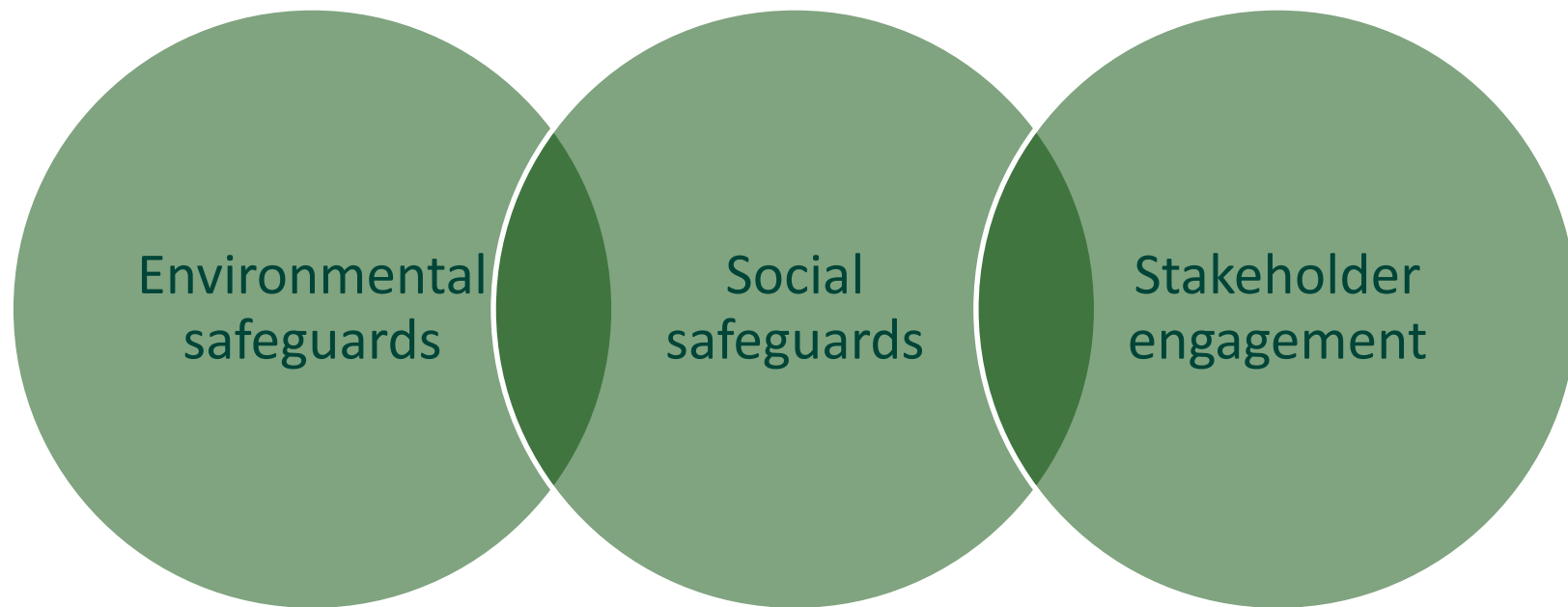
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# WORLD BANK GROUP REQUIREMENTS

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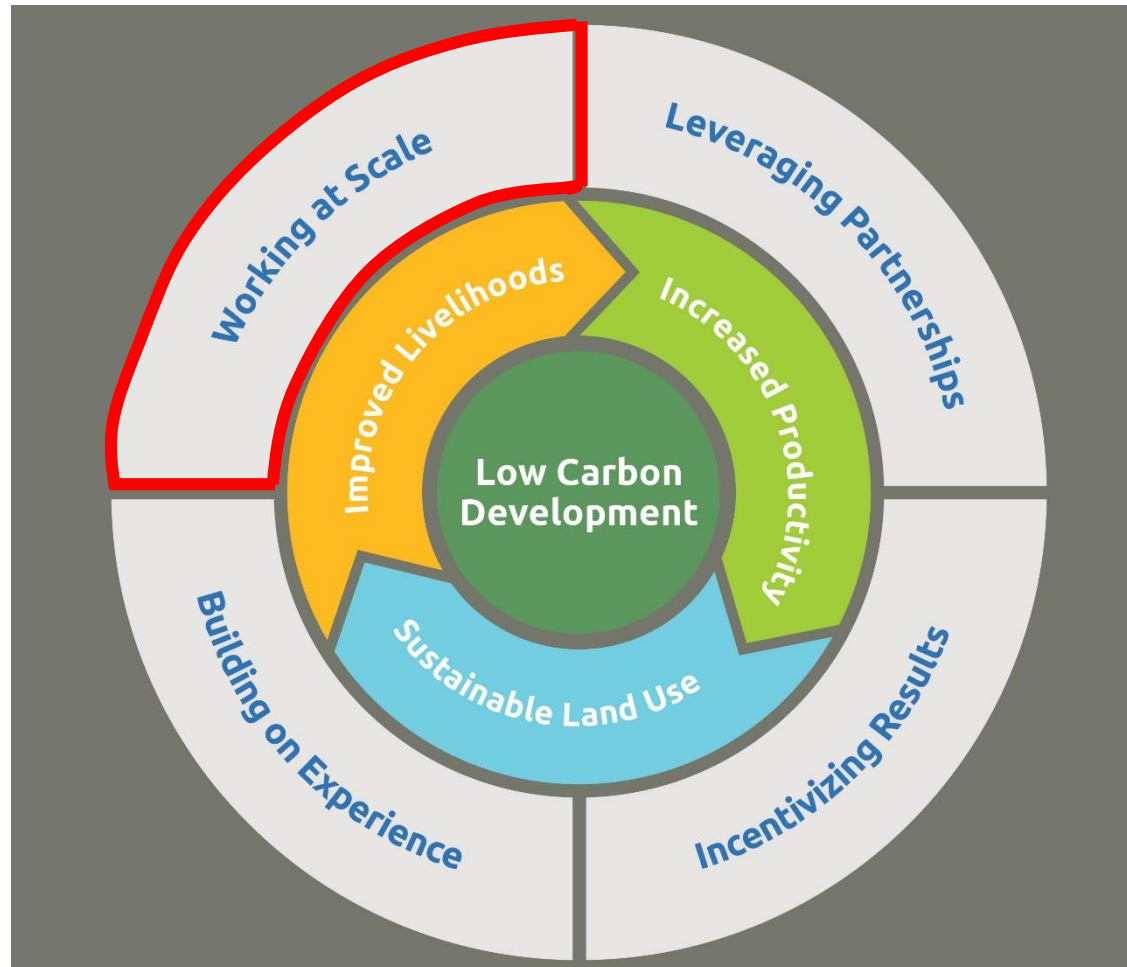
ISFL ER Programs are developed and implemented in accordance with World Bank Group policies and procedures.



# SCALE AND AMBITION

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A key feature of ISFL ER Programs is the scale and ambition with which they operate, as outlined in the ISFL Vision: <http://www.biocarbonfund-isfl.org/ISFL%20Documents>



# ANALYSIS OF EMISSIONS AND REMOVALS TO INFORM PROGRAM DESIGN

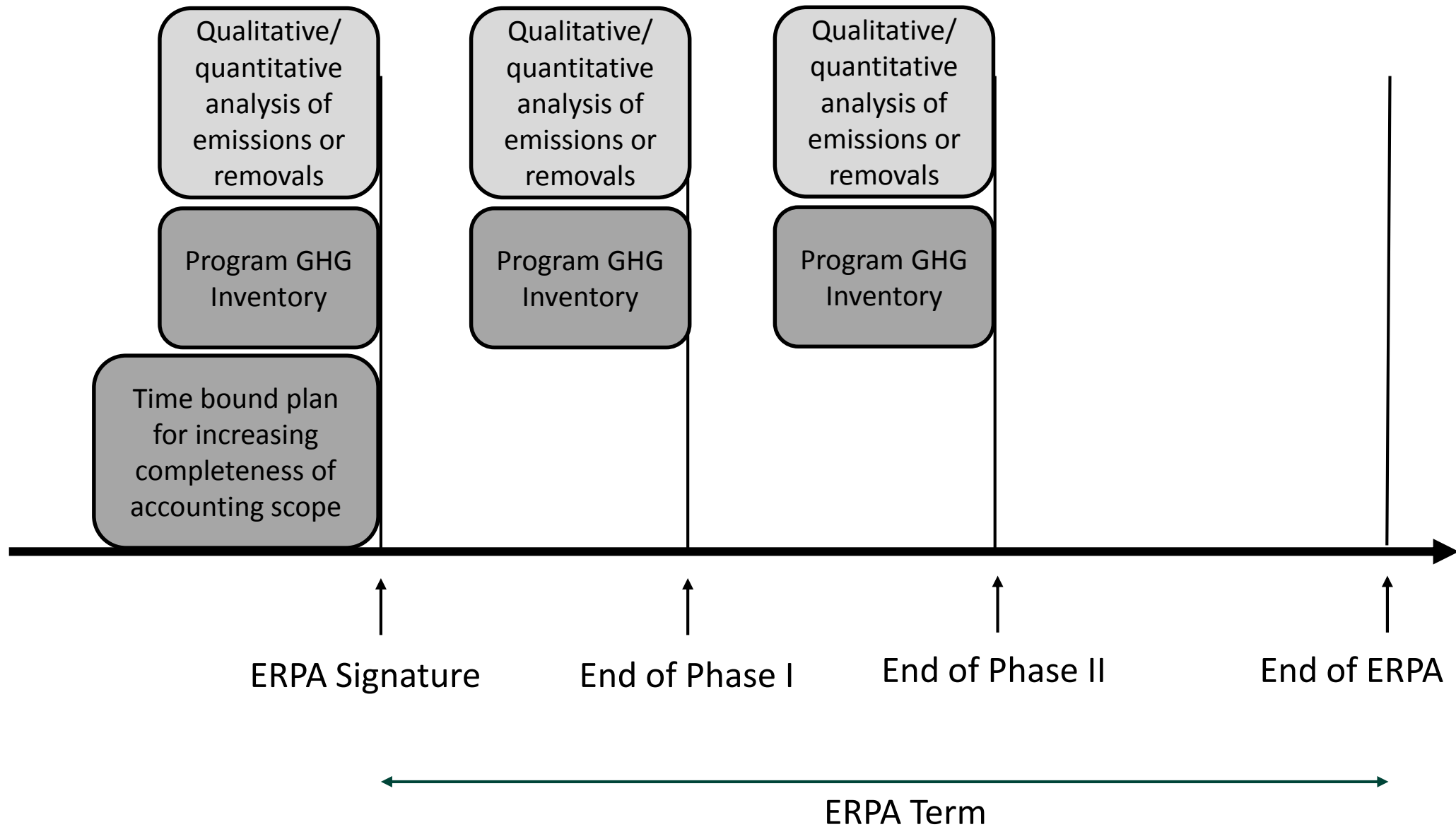
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The design of ISFL ER Programs will be informed by:

- An analysis (quantitative or qualitative) of significant changes in emissions or removals over the Program's base period and what is likely to change in the future
- The Program GHG Inventory (all AFOLU categories, subcategories, gases, and pools) using most recent IPCC guidance and guidelines



# ANALYSIS OF EMISSIONS AND REMOVALS TO INFORM PROGRAM DESIGN



# DRIVERS OF LAND USE CHANGE ANALYSIS

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# NON-CARBON BENEFITS

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ISFL ER Program non-carbon benefits are monitored and reported through ISFL's monitoring and evaluation (M&E) mechanisms.



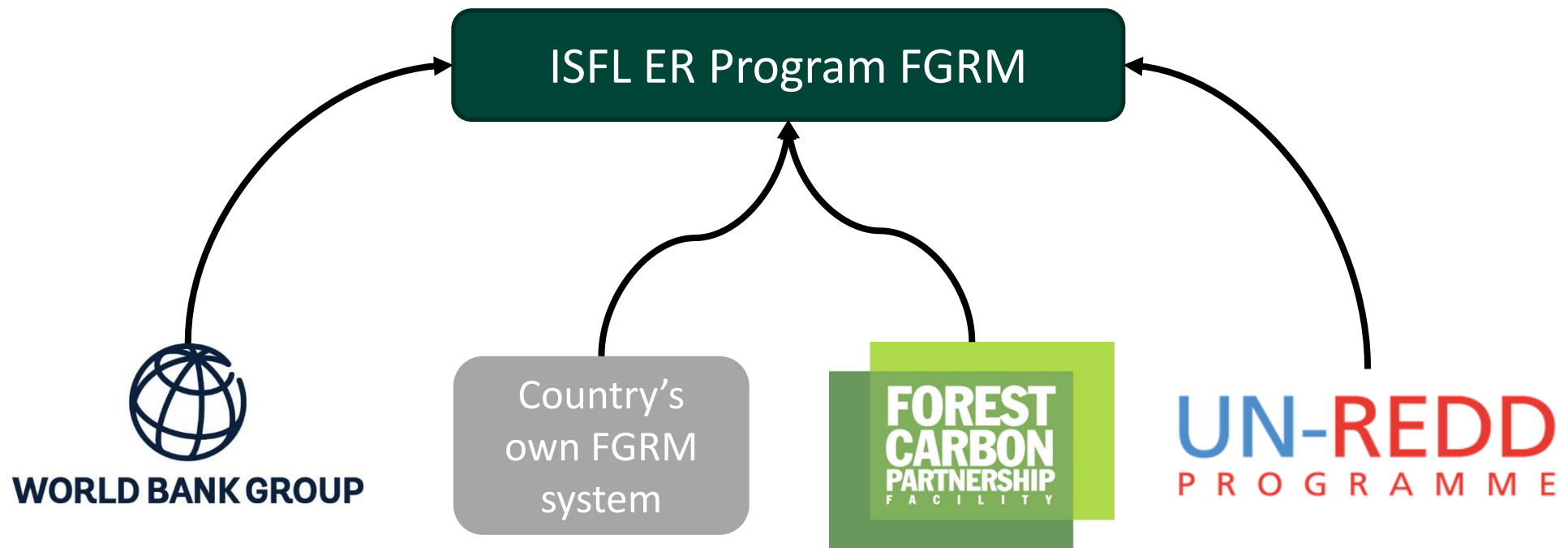
The ISFL Monitoring, Evaluation, and Learning Framework can be found here:

<http://www.biocarbonfund-isfl.org/ISFL%20Documents>

# FEEDBACK AND GRIEVANCE REDRESS MECHANISM

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ISFL ER Programs are required to utilize an appropriate FGMR, which can be developed on a Program-specific basis or build on an existing mechanism. A description of FGMR procedures must be made public at the local, Program, and national levels, in an accessible manner, and language.



# LAND AND RESOURCE TENURE ASSESSMENT

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ISFL ER Programs are required to undertake and publicly disclose an assessment of the land and resource tenure regimes present in the Program Area, including:

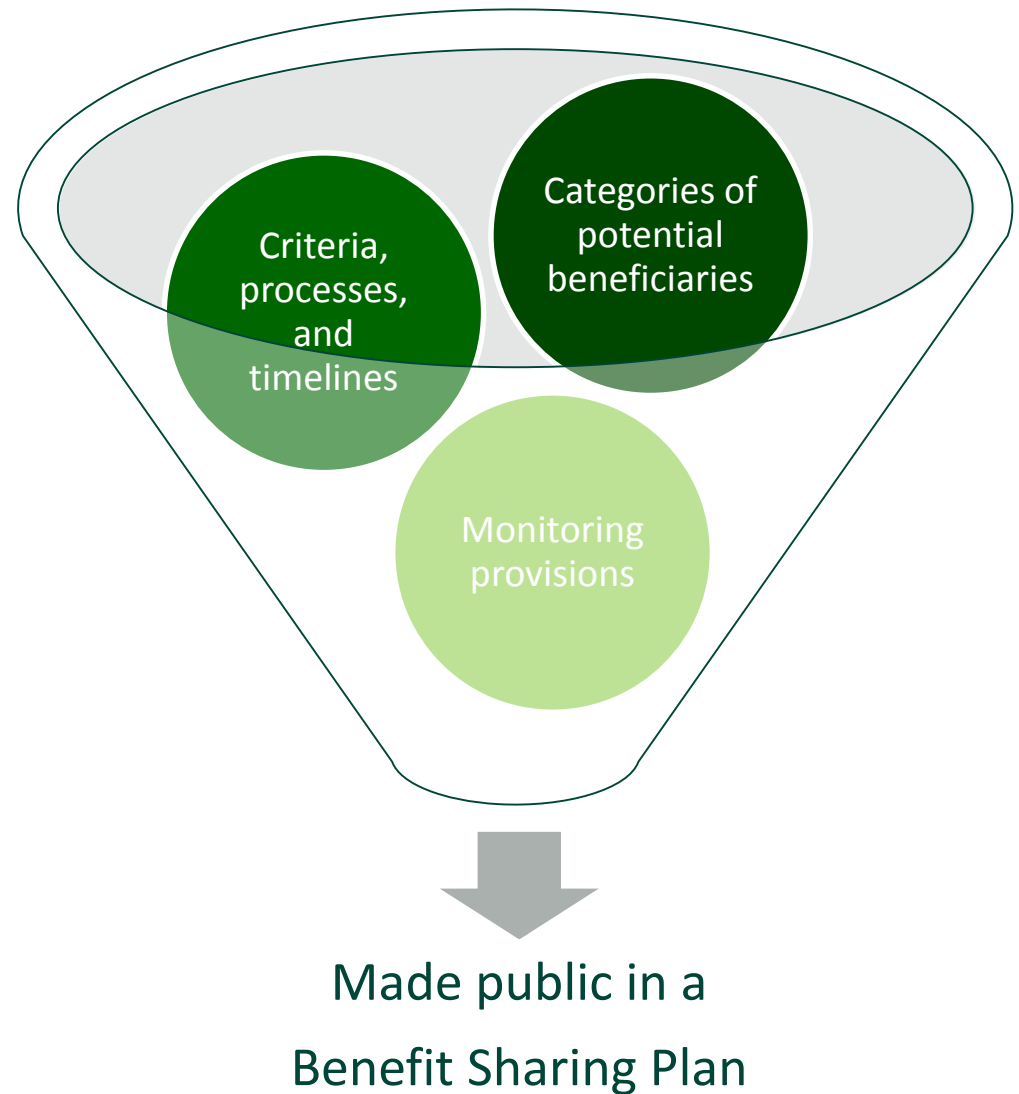
- Land and resource tenure rights
  - The legal status of such rights
  - Areas subject to significant conflicts or disputes
  - Potential impacts of the ISFL ER Program on existing land and resource tenure in the Program Area
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- Demonstrate that the assessment has been conducted in a consultative, transparent, and participatory manner and reflects inputs from stakeholders.
  - Describe implications for ability to transfer title to ERs to ISFL.

# BENEFIT SHARING

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Benefit sharing mechanisms must be clear, effective, equitable, and transparent, with broad support from relevant stakeholders.

The design should be done in a consultative manner and should take into account ways to sustain successful program interventions to further reduce emissions.



# ISFL ER PROGRAM TRANSACTIONS

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ISFL ER Programs shall have the following arrangements:

## **Programs and projects database**

- register and report on programs
- ensure there are no overlapping claims to ERs

## **Transaction registry**

- process of creating (i.e., issuing) ER units with unique numbers
- avoid double counting of ERs

Both arrangements should be based on national needs and circumstances.



# ISFL ER PROGRAM DOCUMENTS AND ASSESSMENT

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## ISFL ER Program country documents:

Program Documents (PDs) and attachments and other documents

## World Bank documents:

Project Appraisal Documents (PADs), Carbon Finance Assessment Memorandums (CFAMs), and other documents

- PDs contain information on ISFL ER Programs' compliance with the ISFL ER Program Requirements.
- World Bank will appraise/assess country documents for compliance with the ISFL ER Program Requirements.
- An independent third party will assess PDs for compliance with the ISFL ER Program Requirements for GHG Reporting and Accounting.

# QUESTIONS

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## FURTHER INFORMATION

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<http://www.biocarbonfund-isfl.org/>