



**WORLD BANK GROUP**  
Climate Change

# Introduction to the ISFL

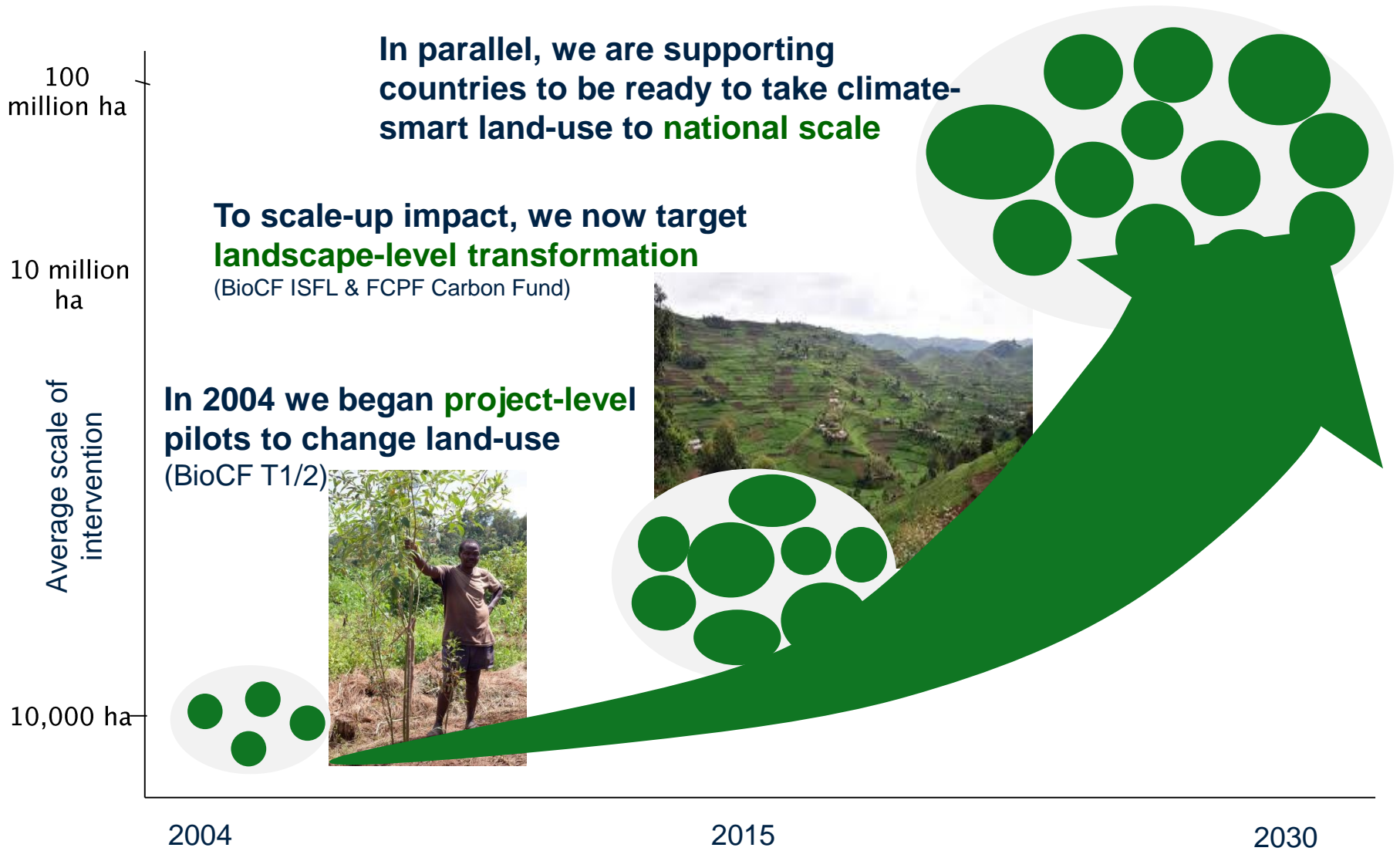
December 9, 2016

ISFL Methodological Workshop



**BioCarbon Fund**  
Initiative for Sustainable Forest Landscapes

# Evolution of the BioCarbon Fund



# ISFL Objective

The ISFL aims to promote and reward reduced greenhouse gas emissions and increased sequestration through better land management, including REDD+, climate smart agriculture, and smarter land use planning and policies.

## Total Fund Capital: \$342 million



BioCF*plus*-ISFL: Technical Assistance,  
Capacity Building, Implementation

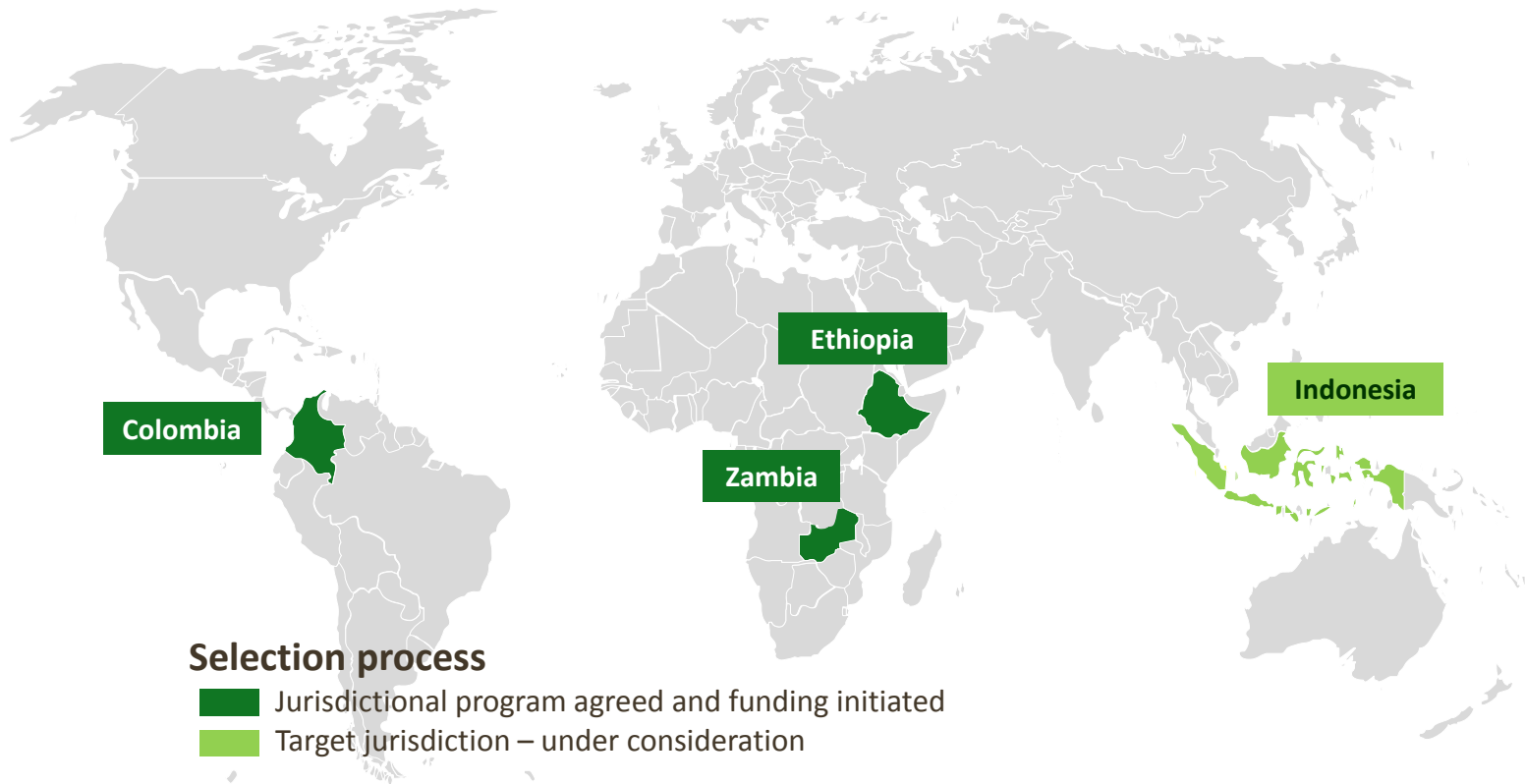
\$98M

BioCF T3: Result-based payments:

\$244M

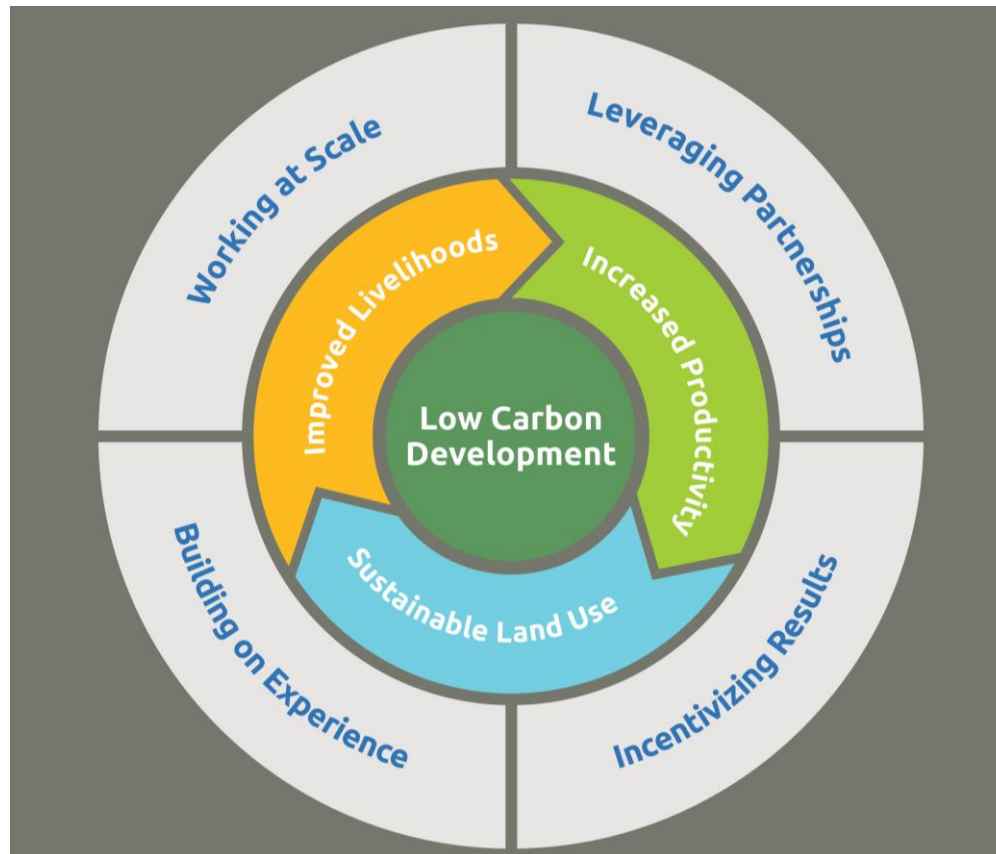
- **Contributors:** Germany, Norway, United Kingdom, United States

# ISFL Programs



# The ISFL Approach

The ISFL will achieve its objective of reducing GHG emissions, while also addressing poverty and unsustainable land use, through four key design elements.



# Incentivizing Results

- The objective of the ISFL is to promote and reward GHG emissions and sequestration across the rural landscape.
- The ISFL will provide significant results-based climate financing over a 10-15 year period through the purchase of verified emission reductions.
- Those payments for results will be based on a **comprehensive landscape GHG accounting approach.**

# Comprehensive Landscape GHG Accounting Approach

- Emission reductions will be determined as the net result over a jurisdiction and based on significant AFOLU categories.
  - Forest and Land Use
  - Agriculture (Soil and Livestock)
- Comprehensive landscape GHG accounting addresses the gap between REDD+ and NDCs in land sectors
  - Opportunity to test and pilot post-Paris requirements on a sub-national scale
  - Informs UNFCCC discussions

# Flexibility

- The ISFL Methodological Approach for GHG accounting is meant to define high-level requirements of the fund.
- Meeting the requirements of the ISFL Methodological Approach for GHG accounting is meant to be phased.
- ERPAs are expected to be designed to reflect this phased approach.





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**Thank you**



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