**Un dibujo animado con letras

Descripción generada automáticamente con confianza media**

**Verification Report**

**Version [Version number]**

**[Date of report]**

[Document Prepared by]

[Logo from the VVB may go here]

|  |  |
| --- | --- |
| **BioCarbon Fund Initiative for Sustainable Forest Landscapes (ISFL)**  **Verification Report (VER)** | |
| **ISFL ER Program Name and Country** |  |
| **Applicable ERPA Phase** |  |
| **Reporting Period** | *DD-MM-YYYY to DD-MM-YYYY* |
| **Subcategories included for ISFL Accounting** |  |
| **Number of ISFL ERs** |  |
| **Quantity of ERs allocated to the ISFL Uncertainty Buffer** |  |
| **Quantity of ERs allocated to the ISFL Reversal Buffer** |  |
| **Name of the VVB** |  |
| **Contact information of the VVB** |  |
| **Report Version** |  |
| **Date of the Verification Report** | *DD-MM-YYYY* |
| **Report Approved by** |  |

[To be deleted when completing the verification report template]

**General information on completing the Verification Report template**

**Purpose of the VER**

All ERs generated by the ISFL ER Program during each Reporting Period shall be subject to Verification by a Validation and Verification Body. The VER is the document that sets out the verification in accordance with the ISFL Country Participant’s Measurement, Reporting and Verification (MRV) System and the ISFL Program Requirements and includes, without limitation:

1. a statement of the number of verified ERs the ISFL ER Program has generated in the relevant Reporting Period since the previous Verification (or, in the case of the first Verification, since the ISFL ER Program ERPA Phase Start Date); and
2. information on such other matters as may be required by the ISFL Country Participant’s MRV System and the ISFL Program Requirements.

The ISFL Glossary of Terms defines specific terms used in the ISFL Program Requirements, the ISFL Buffer Requirements, the ISFL Process Requirements and the Validation and Verification Requirements. Unless otherwise defined in this VER template, any capitalized term used in this VER template shall have the same meaning ascribed to such term in the ISFL Glossary of Terms.

**Guidance on completing the VER**

General guidelines on completing the VER. Guidance text within the VER template shall be considered as requirements and shall be met by the VVB.

Please complete all sections of this VER. If sections of the VER are not applicable, explicitly state that the section is “Intentionally left blank” and provide an explanation why this section is not applicable. The instructions to the VER are provided in green boxes which should be deleted when submitting the VER to the Fund Management Team.

Font of the body text shall be Calibri 10 black font.

Provide definitions (for those not already defined within the ISFL Glossary of Terms) of key terms that are used and use these key terms and their variables consistently, using the same abbreviations, formats, subscripts, etc. If the VER contains equations, please number all equations and define all variables used in these equations, with units indicated.

The presentation of values in the VER, including those used for the calculation of emission reductions, should be in international standard format e.g 1,000 representing one thousand and 1.0 representing one. Please use units defined and/or mentioned by the International System Units (SI units – refer to <http://www.bipm.fr/enus/3_SI/si.html>) unless the ISFL Program Requirements or the IPCC Guidelines indicate otherwise (e.g. tonnes vs Mg).

# VERIFICATION STATEMENT

|  |
| --- |
| *The verification statement shall be in accordance with section 12.2 of the VVR. The following example of statement is provided.*  *e.g. The review and cross-check of explanations and justifications included in the Monitoring Report dated [DD-MM-YYYY] and supporting documents [have/have not] provided [VVB name] with sufficient evidence to determine with a reasonable level of assurance the compliance of the reported information with the ISFL Program Requirements, the Validation and Verification Requirements and other applicable normative documents.*  *The scope covered by the verification includes the ISFL ER Program´s ERPA Phase [DD-MM-YYYY to DD-MM-YYYY], the reporting period [DD-MM-YYYY to DD-MM-YYYY], the accounting area [hectares], the ISFL Country Participant’s Monitoring System, the nationa Programs and Projects Data Management System and the following subcategories eligible for ISFL accounting, along with their associated carbon pools and gases: [provide a table].*  *A total of [#] NCR, [#] NIR and [#] and [#] Observations were raised as part of the Verification process. A total of [x] NCR and [x] NIR were successfully addressed by the ISFL ER Program and closed by the VVB and [#] Observations and [#] FARs remain open. These findings are described in Appendix 1 of this report.*  *[VVB name] is able to verify with a reasonable level of assurance that the Emisions Reductions generated by [name of the ISFL ER Program], quantified in accordance with the verification criteria, amount to [] tonnes CO2 equivalent. [VVB name] verified that the ISFL Uncertainty Buffer ERs amount to [] tonnes of CO2 equivalent and that the ISFL Reversal Buffer ERs amount to [] tonnes of CO2 equivalent. The amount of ISFL Units to to be issued would be [] tCO2e. There are no uncertainties associated with the verification conclusion.*  *Statement Issuing Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*  *Intended User: [World Bank Group, BioCarbon Fund ISFL Participants]*  *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*  *[INSERT NAME OF TEAM LEADER of VVB] [LEGAL REPRESENTATIVE OF VVB]* |

# AGREEMENT

## Level of Assurance

|  |
| --- |
| *Please state the level of assurance of the verification.*  *E.g. he audit assessment was conducted to provide a reasonable level of assurance concerning material misstatements, errors, or omissions in conformance with the verification criteria and scope stated in the VVR. The provisions undertaken to ensure such a reasonable level of assurance included:*   * *..* * *..:*   *Based on the previous provisions and considering the findings raised during the audit, a* ***positive/negative*** *evaluation statement reasonably ensures that the ISFL Program GHG assertion* ***is/is not*** *materially correct and* ***is/is not*** *a fair representation of the GHG data and information provided in the ER Monitoring Report and supporting documents.*  *Refer to* ***paragraph 34*** *of the VVR.* |

>>

## Objectives

|  |
| --- |
| *Please briefly describe the purpose of verification.*  *E.g. The objective of the verification audit was to conduct an independent assessment of the ISFL Program to determine the extent to which:*   * *The Monitoring Report is correct and complete.* * *The Monitoring Report is accurate and complete with regard to the strategies undertaken to mitigate and/or minimize potential displacements and changes in major drivers in the ER Accounting Area.* * *The information provided* *to demonstrate that double counting and/or double payment is correct and complete and double counting has been avoided.* * *The Program and Projects Data Management System is implemented and operated in compliance with the ISFL Program Requirements and other applicable criteria.* * *Where the WB´s transaction registry is not being used, the alternative transaction registry is sufficient, secure, and robust.* * *The monitoring systems have controls for sources of errors, omissions, and misstatements.* * *The components of the monitoring system that require attention or adjustments and areas of risk of future non-compliance are identified.* * *The uncertainty analysis and the quantification of ISFL Uncertainty Buffer ERs complies with applicable criteria.* * *The data and assumptions used in reversal risk assessments are correct and complete and in compliance with the ISFL Buffer Requirements. Also confirm the correctness of thequantification of ISFL Reversal Buffer ERs.* * *The methodologies used to estimate GHG Emissions and Removals are consistent with the Emissions Baseline and the Monitoring Plan.* * *Reported ERs have been estimated following a transparent and coherent step-by-step process that allows for their reconstruction and meets applicable criteria.* * *GHG Emissions and ERs are materially accurate.* * *The Monitoring Report includes a complete and accurate report on the actions implemented to address Forward Action Requests issued at Validation.*   *Refer to* ***section 8.2*** *of the VVR.* |

>>

## Criteria

|  |
| --- |
| *Please briefly describe the criteria considered for verification.*  *E.g. The criteria applicable to Verification include:*   * *The following applicable criteria and indicators of the ISFL ER Program Requirements (complete).* * *The ISFL Buffer Requirements, ISFL Process Requirements, Validation and Verification Requirements and the ISFL Glossary of Terms.* * *The guidelines contained in the ER Monitoring Report template and the Verification Report Template* * *The validated methodologies and methods used to estimate GHG emissions and removals as described in the ISFL ER Program Document (ER-PD).* * *2006 IPCC Guidelines* * *2013 IPCC Wetlands Supplement* * *GFOI 2016 Methods and Guidance Document* * *ISFL Guidance notes.* * *ISO 14065:2013 and ISO 14064-3:2006*   *Refer to* ***section 8.3*** *of the VVR.* |

>>

## Scope

|  |
| --- |
| *Please describe the scope of the verification.*  *e.g. The scope of verification includes:*   * *The ERPA Phase* * *The applicable reporting period* * *The ISFL ER Program Accounting Area* * *The GHG sources and sinks associated with any of the AFOLU activities accounted for as required by the ISFL Program Requirements* * *The accounted Carbon Pools and greenhouse gases* * *The ISFL Country Participant’s Monitoring System* * *The national Programs and Projects Data Management System*   *Refer to* ***section 8.4*** *of the VVR.* |

>>

## Materiality

|  |
| --- |
| *Please indicate the materiality threshold of the verification.*  *E.g. The verification process based on the desk review and country visit found that* ***there are not******quantitative and/or qualitative material discrepancies*** *affecting the GHG assertion or leading to overestimations of the reported GHG emissions and removals. The process for estimating the threshold of materiality is described below: (complete).*  *The verification process based on the desk review and country visit found that* ***quantitative and/or qualitative material discrepancies are*** *affecting the GHG assertion and leading to overestimations of the reported GHG emissions and removals. The process for estimating the threshold of materiality is described below: (complete)*  *Refer to* ***section 8.5*** *of the VVR.* |

>>

# METHODOLOGY AND PLANNING

## Verification team

|  |
| --- |
| *Describe the names, roles, and activities of each of the members of the Verification Team. Add as many rows as necessary.*  *Refer to* ***section 7.6, 7.7, and 7.9*** *of the VVR.* |

>>

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Name** | **Role** | **Activities** | | | | |
| **Desk review** | **Site visit** | **Reporting** | **Supervision** | **Technical review** |
| XXXX |  | X | X | X | X |  |
| XXX |  | X | X | X |  |  |
| XXX |  |  |  |  |  | X |

## Verification schedule

|  |
| --- |
| *Please describe the schedule of the Verification including the calendar for desk reviews, country visits, etc.*  *Refer to* ***section 9.3*** *of the VVR.* |

>>

## Methodology description

|  |
| --- |
| *Please describe the methodology applied by the VVB Team to perform the Verification, including the procedures applied for the risk assessment, sampling plan, and the main data sources & sets that have been subject to the Verification process.*  *Refer to* ***sections 9.1, 9.2, and 9.4*** *of the VVR.* |

>>

## Review of documentation

|  |
| --- |
| *Please describe and list the documents and reference numbers that were reviewed by the VVB Team and how that documentation was used to perform the verification.*  *Refer to* ***paragraph 49*** *of the VVR.* |

>>

## ISFL Country Visit

|  |
| --- |
| *Please briefly describe the dates and activities performed during the ISFL Country visit and related teleconferences, including the people interviewed, sites and organizations visited, and the main findings and how these were relevant to the Verification.*  *If no Country Visit was made, explain the rationale applied to confirm that the Verification process can rely entirely on a desk review without negatively affecting the required level of assurance.*  *Refer to* ***paragraph 50*** *of the VVR.* |

>>

# SUMMARY OF FINDINGS

## Implementation status of the ISFL ER Program and update on drivers

|  |
| --- |
| *Provide a statement indicating if the Monitoring Report and supporting documents are complete and accurate, and confirm that sufficient information has been included to explain any changes in major drivers of AFOLU emissions and removals in the ER Accounting Area and the status of the implementation of the strategy to mitigate and/or minimize potential displacement .*    *Refer to* ***section 8.2*** *of the VVR.* |

>>

## System for measurement, monitoring and reporting emissions and removals occurring within the monitoring period

### Forest Monitoring System

|  |
| --- |
| *Assess if the Forest Monitoring System of the ISFL ER Program is functioning and is able to produce high quality data because it has in place the necessary controls to address relevant sources of potential errors, omissions, and misstatements in place. Also confirm if the system has been updated compared to the description provided in the ER-PD.*  *Please propose opportunities for future technical improvements of areas identified as presenting a high risk of future non-compliance. These shall be issued as Observations in line with the VVR.*  ***section 8.2*** *of the VVR.* |

>>

### Measurement, monitoring and reporting approach

|  |
| --- |
| *Provide a statement indicating that the equations and methods used for measuring, monitoring, and reporting the emissions and removals from the subcategories that are eligible for ISFL Accounting in the current ERPA phase are correct and consistent with the Emissions Baseline. Also, confirm that the link between the equation parameters and the parameters under fixed data and parameters and monitored data and parameters are correct.*  *Refer to* ***Section 8.2*** *of the VVR.* |

>>

## Fixed Data and Parameters

|  |
| --- |
| *Confirm that all fixed data and parameters have been reported, and confirm if the reported data is in line with the guidelines provided in the ER-MR template (e.g. Information is complete; only fixed data and parameters are reported). Assess whether the reported fixed data and parameters are consistent with the ER-PD.*  *Also confirm if the data and information has been made publicly available in accordance with the ISFL Program Requirements.*  *Refer to* ***Sections 8.2*** *and* ***10.2*** *of the VVR.* |

## Monitored Data and Parameters

|  |
| --- |
| *Confirm that all data and parameters subject to monitoring have been reported, and assess whether these parameters are free of errors and material misstatements. Confirm that the reported data is in line with the guidelines provided in the ER-MR template (e.g. Information is complete; only monitored data and parameters are reported). Explain the steps taken to conduct the assessment, and provide details on how the following aspects have been covered for each of the parameters:*   * *The reliability of the source and nature of the reported evidence that justifies the selection of the monitored data and parameters.* * *Assessment of the correctness of each step of monitoring from measurement to data transfer and calculation.* * *Confirmation that methodological steps and data are in accordance with the ISFL Program Requirements)*   *Provide an overall concluding statement concerning the sufficiency of quantity and appropriateness of quality of the evidence used to determine the GHG reductions and removals.*  *Refer to sections* ***5.1 and 8*** *of the VVR****.*** |

>>

# VERIFICATION OF GHG ASSERTION

## ISFL ER Program Emissions Baseline for the Reporting Period

|  |
| --- |
| *Describe the Emissions Baseline applicable to the Reporting Period. This has to be consistent with the Monitoting Report and the applicable Validation Report.*  *Refer to* ***section 8.2*** *of the VVR* |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Year of reporting period t | Baseline emissions | | | |
| Subcategory 1 | Subcategory 2 | Subcategory … | Total Emissions Baseline (tCO2e) |
| *name of subcategory* | *name of subcategory* | *name of subcategory* |
| 20xx | *Baseline emissions for subcategory (tCO2e)* | *Baseline emissions for subcategory (tCO2e)* | *Baseline emissions for subcategory (tCO2e)* | .. |
| 20xx | .. | .. | .. | .. |
| .. | .. | .. | .. | .. |
| .. | .. | .. | .. | .. |
| Total net Emissions Baseline during the Reporting Period | | | | .. |

>>

## ISFL ER Program emissions by sources and removals by sinks

|  |
| --- |
| *Include a statement confirming that the emissions by sources and removals by sinks for the subcategories included for ISFL Accounting during this Reporting Period have been reported following a transparent and coherent step-by-step process that enabled the reconstruction of the estimations. Assess and confirm the correctness of the calculation spreadsheets used and their consistency with the applicable formulae and the Emissions Baseline. Confirm if such a process complies with the ISFL Requirements and the applicable criteria. Determine whether the reported emissions are materially accurate, i.e. free of material misstatements, errors, and omissions.*  *Refer to* ***Section 8.2*** *of the VVR.* |

>>

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Year of reporting period t | Emissions/removals | | | |
| Subcategory 1 | Subcategory 2 | Subcategory .. | Total emissions / removals (tCO2e) |
| *name of subcategory* | *name of subcategory* | *name of subcategory* |
| 1 | *emissions/removals* *for subcategory* *(tCO2e)* | *emissions/removals* *for subcategory* *(tCO2e)* | *emissions/removals* *for subcategory* *(tCO2e)* | .. |
| 2 | .. | .. | .. | .. |
| … | .. | .. | .. | .. |
| Actual net GHG emissions from the ISFL ER Program during the Reporting Period | | | | .. |

## Uncertainty of Emission Reductions

### Uncertainty analysis

|  |
| --- |
| *Provide an assessment on whether a step-wise approach for uncertainty analysis has been applied correctly for the identification of sources of random and systematic errors that can have an impact on the estimation of total ERs. Please also confirm that the uncertainty analysis including the sensitivity analysis have been conducted in compliance with the ISFL Program Requirements and the applicable criteria.*  *Refer to* ***Section 8.2*** *of the VVR.* |

>>

### Uncertainty of the estimate of Emission Reductions

|  |
| --- |
| *Provide an assessment of the application of Monte Carlo simulation for the quantification of the Uncertainty of Emission Reductions, and confirm that the reported uncertainty disscount of Total Emissions Reductions is accurate and free of errors and misstatements.*  *Refer to* ***Section 4.6*** *of the ISFL Program Requirements.* |

**5.3.1 Sensitivity analysis**

|  |
| --- |
| *Provide an assessment of the sensitivity analysis conducted to estimate the relative contribution of each parameter to the overall uncertainty. This includes Activity Data, Emission Factors, and integrations. Confirm that the ER Program has proposed methods and actions to address sources of high uncertainty.*  *Refer to* ***Section 4.6*** *of the ISFL Program Requirements.* |

## Transfer of Title to ERs

### Ability to transfer title

|  |
| --- |
| *Indicate if the ISFL ER Program has identified the existence of unclear or contested title to ERs during the Reporting Period, and describe the quantity of ERs that would be affected by this. Also, indicate if the ISFL ER Program has expressed its interest in increasing its ability to transfer the title over ERs covered in the current reporting report in the short term. Report the percentage of ERs (A) for which the ability to transfer Title to ERs is clear or uncontested.*  *The VVB is not required to assess the correctness of this information.*  *Refer to* ***section 8.2*** *of the VVR.* |

>>

### Double claiming

|  |
| --- |
| *If applicable, provide expert judgement to determine if the Data Management System (when relevant) is sufficient, secure, and robust. Where ISFL ER Programs do not use the WB transaction registry, provide expert judgement to determine if the registry used is sufficient, secure, and robust.*  *Where applicable, determine if the data management system and registry systems used by the ER Program are capable to recognize nested projects and multiple claims to ERs.*  *Refer to* ***Section 8.2*** *of the VVR.* |

>>

### Double counted ERs

|  |
| --- |
| *Confirm the extent to which systems to detect whether ERs generated under the ISFL ER Program have been counted or compensated for more than once have been adequately implemented, and confirm that issuance has not occurred in other known registries. Please include specific references to the registries (names and links) and projects that could have generated double counted ERs. In case of double counting or potential double counting, clearly state the number of ERs identified as being counted or compensated more than once.*  *Report the ERs for which the ability to transfer Title to ERs is clear or uncontested that are sold, assigned or otherwise used by any other entity for sale, public relations, compliance or any other purpose including ERs accounted separately under other GHG accounting schemes or ERs that have been set-aside to meet Reversal management requirements under other GHG accounting schemes*  *Refer to* ***Section 8.2*** *of the VVR.* |

>>

## Reversals

### The occurrence of major events or changes in ISFL ER Program circumstances that might have led to Reversals during the Reporting Period compared to the previous Reporting Period(s)

|  |
| --- |
| *This section applies to the second and subsequent verifications only and if reversals have occurred.*  *Confirm if the ER Program has correctly Identified any natural or human-induced events leading to reversals. Assess if sufficient and accurate information has been provided to document the reversal events. Confirm if any Reversals from ERs that have been previously transferred to the Carbon Fund have occurred during the Reporting Period.*  *Refer to* ***Sections 7 and 8*** *of the ISFL Buffer Requirements and* ***Section 4.7*** *of the ISFL Program Requirements* |

>>

### Quantification of Reversals during the Reporting Period

|  |
| --- |
| *This section applies to the second and subsequent verifications only and if reversals have occurred.*  *Determine whether the amount of Reversals has been correctly calculated, and state how many potential ISFL ERs have been reversed and need to be cancelled from the Buffer ERs.*  *Refer to* ***Sections 7 and 8*** *of the ISFL Buffer Requirements and* ***Section 4.7*** *of the ISFL Program Requirements* |

### Reversal Risk Assessment and Buffer ERs

|  |
| --- |
| *Determine whether the ISFL Buffer Requirements have been correctly used to determine the Total reversal risk set-aside percentage. The VV Team shall use their professional judgement and the conservativeness principle in order to assess the assessment made by the ISFL ER Program.*  *The VV Team shall ensure that evidence is provided to justify any statement made. If no evidence is provided, the conservativeness principle shall apply to ensure that the scoring is conservative.*  *Quantify the number of ERs that would be allocated to the Buffer.*  *Refer to* ***Section 7*** *of the ISFL Buffer Requirements and* ***Section 4.7*** *of the ISFL Program Requirements* |

|  |  |  |  |
| --- | --- | --- | --- |
| **Risk Factor** | **Risk indicators – Assessment by VVB** | | **Resulting reversal risk set-aside percentage** |
| **Lack of longterm effectiveness in addressing the key drivers of AFOLU Emissions and Removals** |  | |  |
| **Exposure and vulnerability to natural disturbances** |  | |  |
|  |  | **Total reversal risk set-aside percentage** |  |

## Calculation of emission reductions

|  |
| --- |
| *Determine whether the ISFL ER Program has quantified ERs in compliance with the ISFL Program Requirements, the ER Monitoring Report template and other applicable criteria. Please complete the following table.*  *Refer to* ***Section 8.2*** *of the VVR.* |

|  |  | **20xx** | **20xx** | **20xx** | **Total** |
| --- | --- | --- | --- | --- | --- |
| **A** | **Emissions Baseline (tCO2-e) (Section 5.1** |  |  |  |  |
| **B** | **Net emissions and removals under the ER Program (tCO2-e) (Section 5.2)** |  |  |  |  |
| **C** | **Emission Reductions during Reporting Period (tCO2-e) (A-B)** |  |  |  |  |
| **D** | **If applicable, number of Emission Reductions calculated using Activity Data Proxies and methods (use zero if not applicable)** |  |  |  |  |
| **E** | **Number of Emission Reductions estimated using measurement approaches (C-D)** |  |  |  |  |
| **F** | **Percentage of ERs (A) for which the ability to transfer Title to ERs is clear or uncontested (Section 5.4.1)** |  |  |  |  |
| **G** | **ERs for which the ability to transfer Title to ERs is unclear or contested because they are sold, assigned or otherwise used by any other entity for sale, public relations, compliance or any other purpose (Section 5.4.3)** |  |  |  |  |
| **H** | **Total ERs (D+E)\*F-G** |  |  |  |  |
| **I** | **Conservativeness Factor to reflect the level of uncertainty from non-proxy based approaches associated with the estimation of ERs during the Term of the ERPA (Section 5.3.2)** |  |  |  |  |
| **J** | **Emission Reductions allocated to the Uncertainty Buffer (0.15\*D/C\*H)+(I\*E/C\*H)** |  |  |  |  |
| **K** | **Total reversal risk set-aside percentage applied to the ER program (Section 5.5.3)** |  |  |  |  |
| **L** | **Emission Reductions allocated to the Reversal Buffer (H-J)\*K** |  |  |  |  |
| **N** | **Number of ISFL ERs (H-J-L)** |  |  |  |  |

# NON-COMPLIANCES AND OBSERVATIONS

|  |
| --- |
| *Describe the process for the resolution of non-compliances and observations raised by the validation team during the Validation*  *Please summarize the number of Non-Conformity Requests (NCR), New Information Requests (NIR), Observations and Forward Action Requests (FAR) issued as part of the validation process*.    *Refer to* ***section 11*** *of the VVR.* |

*APPENDIX 1: OVERVIEW OF NON-COMPLIANCES & OBSERVATIONS ISSUED DURING THE VERIFICATION BY THE VERIFICATION TEAM*

|  |
| --- |
| *Please provide a list of all Non-Conformity Requests (NCR) ,New Information Requests (NIR), and Observations clearly stating:*  *In the case of a non-compliances:*   * *Type of non-compliance (NCR or NIR)* * *VVR reference number against which non-compliance was found* * *Requirements as defined in the VVR/ISFL Program Requirements* * *Objective evidence found by the VVB team for issuing the non-compliance* * *Any corrective actions taken and/or corrective action plan by the ISFL Country Participant* * *VVB’s assessment and conclusion on the non-compliance* * *Status of non-compliance (i.e. Open or Closed)*   *In case of an Observation:*   * *VVR reference number against which observation is issued* * *Requirements as defined in the VVR/Methodology Framework* * *Description of the possible risk for future non-compliance* * *Any response made by the ISFL Country Participant or its authorized representative* * *VVB assessment on the response by the ISFL Country Participant or its authorized representative* * *Status of Observation (i.e. Open or Closed)* |

**Document information**

|  |  |  |
| --- | --- | --- |
| **Version** | **Date** | **Description** |
| 1.0 | May 2025 | Initial version adopted. |